

PROPOSAL

The Board of Education of the Township of Haddon, in the County of Camden, New Jersey ("School District"), is authorized to: (a) undertake for lawful school purposes a capital improvement program consisting of: (i) various safety and access improvements at the **Haddon Township High School**, together with the completion of various other improvements, including renovations to the Paul Gilligan Media Center, drainage improvements to address water intrusion, renovations and upgrades to various classrooms and auditorium spaces, renovations of locker rooms, bathroom and training areas, replacement of stadium field with artificial turf and stadium bleacher and lighting upgrades, renovation of auto shop spaces, refinishing of gym floor, courtyard upgrades, plumbing and building system upgrades and related site work; (ii) various safety and access improvements at the **Rohrer Middle School**, together with the completion of various other improvements, including reconstruction of tennis courts, renovations and upgrades to various classrooms and gymnasium, construction of counseling center, replacement of school roof, replacement of mechanical, sewer ejector, and air handling units, replacement of boiler and chiller plant, plumbing and building system upgrades and other related site work; (iii) various drainage improvements at the **Recchino Athletic Facility**, together with the completion of various other improvements, including installation of ADA compliant ramps and walkways and soil augmentation; (iv) various renovations and upgrades to classrooms at the **Van Sciver Elementary School**, together with the completion of various other improvements, including building interior and exterior renovations, replacement of multi-purpose room flooring, roadway repaving and resurfacing for parking improvements, replacement of mechanical and ventilation units, and plumbing upgrades; (v) various renovations and upgrades to classrooms at the **Strawbridge Elementary School**, together with the completion of various other improvements, including building interior and exterior renovations, replacement of multi-purpose room flooring, replacement of mechanical and ventilation units, plumbing and building system upgrades and related site work; (vi) various renovations and upgrades to classrooms at the **Jennings Elementary School**, together with the completion of various other improvements, including building interior and exterior renovations, courtyard improvements, replacement of multi-purpose room flooring, water intrusion prevention, and plumbing upgrades; (vii) various renovations and upgrades to classrooms at the **Edison Elementary School**, together with the completion of various other improvements, including building interior renovations, replacement of multi-purpose room flooring, replacement of mechanical and ventilation units, and plumbing and building system upgrades; (viii) various renovations and upgrades to classrooms at the **Stoy Elementary School**, together with the completion of various other improvements, including building interior renovations, replacement of multi-purpose room flooring, and plumbing upgrades; and (ix) the completion of such other work and improvements, and acquisition of furniture, fixtures and equipment as may be necessary therefor or related to the completion of the projects set forth above; (b) expend for all the foregoing an amount not to exceed \$30,584,288 (\$23,293,172 of which represents eligible costs ("Final Eligible Costs"), as determined by the Commissioner of Education); and (c) issue bonds of the School District for said project in an amount not to exceed \$30,584,288 in which event the State will pay approximately 40% of the debt service (principal and interest) of the school bonds issued to finance the Final Eligible Costs; and (e) transfer unexpended bond proceeds between said school facility projects. This school facilities project includes \$7,291,116 for school facility construction elements in addition to the facility efficiency standards developed by the Commissioner of Education or that are not otherwise eligible for State support pursuant to *N.J.S.A. 18A:7G-5(g)*.