

The 2019-20 Budget

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Haddon Township Board of Education

March 12, 2019

Budget Calendar

- ❑ *January 2019* – Meetings with individual administrators to address staffing needs and additional non-staffing requests
 - ❑ *February 21, 2019* – Budget update – awaiting receipt of state aid figures
 - ❑ *March 5, 2019* – Governor's Budget Address
 - ❑ *March 7, 2019* – Release of State Aid figures
 - ❑ *March 12, 2019* - Special budget meeting - Review of preliminary budget details
 - ❑ *March 14, 2019* – Special budget meeting to approve budget for submission to county office
 - ❑ *May 2, 2019* – Public hearing on 2019-20 budget
 - ❑ *May 14, 2019* – Special meeting for budget adoption
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Revenue - Where Are We Now?

- State Aid figures were received on March 7th
 - Increase of \$9,848
 - .12 % in additional aid
 - Total State Aid = \$8,208,724.
 - \$234,909 below 2017-2018 State Aid.
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State Aid/Fund Balance/Tax Levy

	State Aid	Fund Balance	Tax Levy	Total General Fund Revenue
2017-2018	8,443,633	1,497,023	22,975,300	32,915,956
2018-2019	8,198,876	1,718,346	23,434,806	33,352,028
2019-2020	8,208,724	999,764	23,903,502	33,111,990

Budget Development Considerations: Expenditures

- Cost increases beyond district control
 - ☐ Salaries & benefits
 - ☐ Contracted services
 - ☐ Gas & electric
 - ☐ Diesel fuel for buses
 - ☐ Enrollment
 - ☐ Supplies
 - ☐ Buses

Ex: 2% tax levy=\$468,000 (slightly more than the increase in the cost of benefits)

Budget Development Considerations: Revenue

- 2019-20 increase in State Aid of \$9,848
 - Chapter 78 is now at maximum with no additional projected revenue
 - Fewer staff retirements, resulting in little additional breakage
 - Banked cap of \$114,000 that will expire
 - What is banked cap?
 - Why would we include this in the 2019-20 budget?
 - Already reduced:
 - Another 8% in supplies district-wide
 - Full time to part-time Data Secretary position
 - The only other way to bridge this gap is in a reduction of staff positions
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Budget Priorities 2019-20

- **Remain committed to a Haddon Township Education**

- ☐ Continued focus on:

- Enhancing student achievement and well-being
 - Supporting community core values
 - Providing a well-rounded student experience (academics; sports; visual and performing arts; clubs)
 - Preparing students for the 21st century world
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Budget Priorities 2019-20

- **Academic Program**

- Middle school math adoption

- **Transportation**

- Lease to replace two out-of-date buses

- **54 passenger Bus #11**

- **24 passenger Bus #16**

Budget Priorities 2019-20 Continued

■ Capital Projects

- Re-surfacing of tennis courts
- Changeover the building management system at RMS to the same system as high school

■ Security Project

- Middle school camera replacement
 - All district cameras will now be on the same camera system providing better access to district administrators and law enforcement
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Budget Reductions 2019-20

■ Reduction in staff positions

- Buildings, Maintenance & Grounds (1)
 - District support staff position (1)
 - Building secretary position (.5)
 - Administration (1)
 - Teachers (6) - based on enrollment & current policy guidelines related to class size
 - Elementary (3)
 - Middle school (1)
 - High school (2)
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Impact on the Haddon Township Taxpayer

Increase in tax levy – General Fund:

.04111 cents per \$100 of assessed value.

For a home assessed at \$227,100, this is a total increase of \$93.36 per year.

Increase in tax levy – Banked Cap:

.00902 cents per \$100 of assessed value.

For a home assessed at \$227,100, this is a total increase of \$20.49 per year.

Increase in tax levy – Debt Service Fund:

(.00129) cents per \$100 of assessed value.

For a home assessed at \$227,100, this is a total increase of \$(2.91) per year.

Impact on the Haddon Township Taxpayer

Increase in tax levy - General Fund	\$468,696
Increase in tax levy – Banked Cap	\$114,047
Increase in tax levy - Debt	\$(21,347)
Total tax levy increase	\$447,349
2018 Ratables	\$1,263,773,263

The 2019-20 proposed budget represents . . .

an increase of .04884 cents per \$100 of assessed value.

For a home assessed at \$227,100, this is an increase of \$110.94 per year.

$$(\$227,100/\$100) \times \$0.03928 = \$110.94$$

What We Know...

Despite our level of state funding, come September, we will open our doors and welcome our students to a new school year.
